



# VSF PROJECTS LIMITED

**CORPORATE OFFICE:** 1018, 9th Floor, Vasavi MPM Grand,  
Ameerpet, Hyderabad-500073 Phone : 040-23548694

E-mail: vsfprojectsLtd91@gmail.com Website: www.vsfproject.com

Wednesday, 14<sup>th</sup> August, 2024

To,  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai- 400 001

Scrip Code: 519331  
Scrip Symbol: VSFPROJ

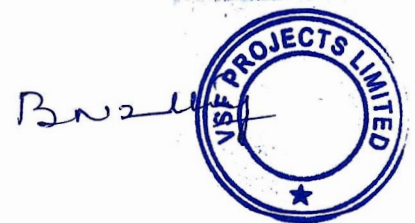
Subject: Outcome of the Meeting of Board of Directors of VSF Projects Limited  
Ref: Regulations 30, Reg. 33 and Reg. 42 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations 2015

Dear Sir/Ma'am,

This is to inform that the Board of Directors of the VSF Projects Limited in its meeting held on Wednesday, 14th August, 2024, at the Registered office of the Company situated at the Corporate Office has inter alia considered and approved the following:

1. Approved the Un-Audited Financial Results for the Quarter ended 30.06.2024- **Enclosed**
2. Taken Note of Limited Review Report for the Un-Audited Financial Results for the Quarter ended 30.06.2024- **Enclosed**
3. Fixed that the 32<sup>nd</sup> Annual General Meeting of the Company shall be held on Monday, 30th September, 2024 at the Registered office of the Company at Sy. No. 782 to 1236, Ankulapaturu Village, Chillakur Mandai, Tirupathi District- 524412
4. **First and final call on Partly Paid-Up equity shares**

Making of the first and final call of ₹25/- (comprising ₹5 towards face value and ₹20.00 towards securities premium) per partly paid-up equity share ("the Call"), on 98,65,121 outstanding partly paid-up equity shares of face value ₹10 each, issued by the Company on a rights basis, pursuant to its Letter of Offer dated May 25, 2024.



Details of the Call are as below:

S. No.	Particulars	Details
1	Fixing of Record Date	<b>Fixed August 23, 2024 as the Record Date</b> for the purpose of determining the holders of partly paid-up equity shares to whom the Call notice will be dispatched for payment of the Call.
3	Call Payment Period	The Call payment period will open on September 2, 2024 and close on October 1, 2024.
4	First and Final call amount	Making of the first and final call of Rs. 25/- (comprising Rs.5.00 towards face value and Rs. 20.00 towards securities premium) per partly paid-up equity share
5	Total number of Right Equity shares and Issue Size	98,65,121 Equity Shares aggregation to Rs. 24,66,28,025/-

Further details in relation to the Call, will be included in the Call notice that will be dispatched in due course.

The Meeting of the Board of Directors commenced at 7:30 P.M. and concluded at 9:00 P.M

You are requested to kindly take the above onto your records.

Thanking you,

For VSF Projects Limited

*B. Narayana Murthy Bobba*

Narayana Murthy Bobba  
Managing Director  
DIN: 00073068





CIN No. L05005AP1992PLC014326

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VSF PROJECTS LIMITED					
Standalone Unaudited Financial results for the Quarter ended 30.06.2024					
Particulars	(Rs.in Lakhs)				
	Quarter ended June 30,2024	Quarter ended March 31,2024	Quarter ended June 30,2023	Year ended March 31,2024	Year ended March 31,2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
Income					
Revenue from operations	-	22.00	-	22.00	163.23
Other Income		3.56		3.56	
Total Income	-	25.56	-	25.56	163.23
Expenses					
Cost of materials consumed	0.00	(0.12)	0.00	-	56.29
Employee benefits expense	0.00	(17.26)	19.21	1.95	67.02
Finance costs	0.00	(0.11)	0.00	0.00	0.09
Depreciation and amortization expense	1.56	1.58	0.18	6.26	6.07
Other expenses	14.16	8.44	3.54	32.72	27.36
Total Expenses	15.73	(7.48)	22.94	40.93	156.83
Profit/(loss) before exceptional items and tax from continuing operations	(15.73)	33.04	(22.94)	(15.37)	6.41
Exceptional Items		3550.00		3550.00	
Profit/(loss) before tax	(15.73)	3583.04	(22.94)	3534.63	6.41
Tax expense					
(1) Current tax	-	-	-	-	4.56
(2) Deferred tax	(0.95)	(0.64)	(0.80)	0.11	0.41
Net Profit for the Period	(14.77)	3583.68	(22.14)	3534.52	1.44
Other comprehensive income (OCI)					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-
Total Comprehensive income	(14.77)	3,583.68	(22.14)	3,534.52	1.44
Paidup Equity share capital	1150.93	657.67	657.67	657.67	657.67
Other Equity	-	-	-	4362.20	(310.51)
Earnings per equity share (Face value of Rs.10/- each)					
(1) Basic	(0.02)	54.49	(0.34)	53.74	0.02
(2) Diluted	(0.02)	54.49	(0.34)	53.74	0.02
Notes:					
1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.					
2. The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th August 2024					
3. The financial result have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.					
4. Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments the Chief Operating Decision Maker evaluates Companies performances as one segment. Hence, No Reportable Segments as per Ind AS 108 "Operating Segments".					
5. The results for the quarter ended 30th June 2024 are also available on the bomabay stock exchange website and on the Company's website					
6. Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes					
7 The Company had allotted 98,65,121 Partly paid Rights Equity Shares at an issue price of Rs. 50/- per Equity Share (including a premium of Rs. 40/- per Equity Share) of which Rs. 25/- per Equity Share (Rs. 5/- per share has been paid-up on application as share capital and Rs.20/- as a premium per equity share) on 25th June, 2024.Further in the aforesaid allotment, Rs 1077.82 lacs unsecured loans from Promoters was adjusted against the Rights of Promoters.					
			By and On behalf of VSF PROJECTS LTD		
					
			B N MURTHY		
			Chairman& Managing Director(DIN :00073068)		
Place: Hyderabad					
Date: 14-08-2024					





**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**VSF PROJECTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. VSF PROJECTS LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> June 2024. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

**For NSVR & ASSOCIATES LLP**  
Chartered Accountants  
FRN: 008801S/S200067

*V. G. d.*  
  
**V Gangadhara Rao**  
Partner

M No : 219486

**UDIN : 24219486BKFBBF7987**

Place: Hyderabad  
Date: 14-08-2024.

**NSVR & ASSOCIATES LLP**

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in